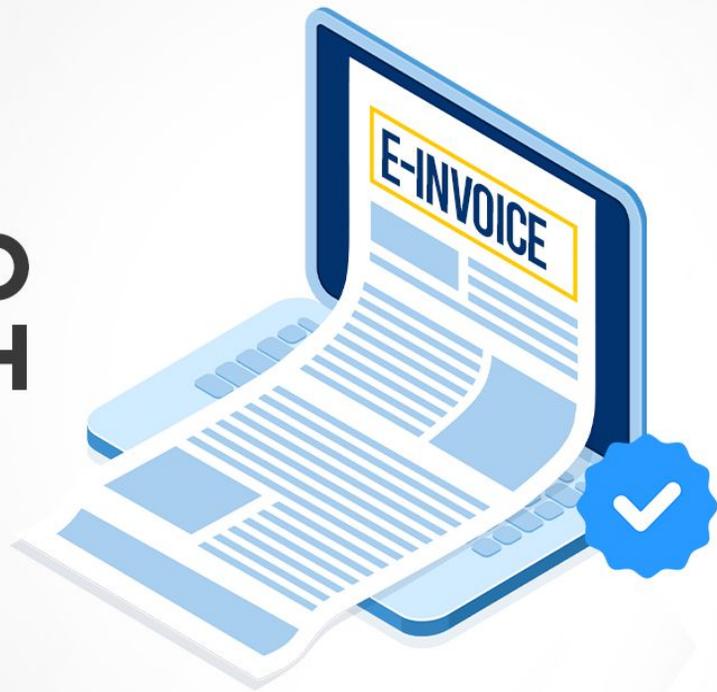# E-REPORTING TO VERIFACTU WITH STORECOVE

What is VeriFactu?

VeriFactu is Spain's new electronic invoicing and reporting system, developed by the Spanish Tax Authority (AEAT) to enhance tax transparency and compliance. The system requires businesses to send invoice data directly to AEAT in near real time, ensuring accurate and traceable reporting.

The requirement applies to companies operating in Spain that issue invoices subject to Spanish VAT. As part of Spain's broader e-reporting initiative, VeriFactu is expected to become mandatory across all sectors in the near future. Early preparation is essential because noncompliance may result in penalties.

VeriFactu works by receiving structured invoice data in a defined electronic format. Once the information is submitted, AEAT validates the data and provides status updates to confirm acceptance or identify any errors that need correction.

Who Must Comply?

The VeriFactu mandate applies to legal entities that issue invoices subject to Spanish VAT as well as foreign companies with a tax presence in Spain that issue invoices under Spanish regulations.

All companies, regardless of size, are required to comply. Corporate taxpayers must adopt the VeriFactu system by January 2027, while all other taxpayers, including freelancers, must comply by July 2027. Over time, the requirement will extend to cover most B2B and B2C transactions in Spain.

Because VeriFactu requires the direct reporting of invoices to the Spanish Tax Authority (AEAT), businesses must ensure their invoicing processes, data formats, and technology systems are prepared for the transition. Failure to comply may result in fines exceeding €50,000.

How To Become VeriFactu Compliant?

Through a fully managed connection to the VeriFactu system, your business can stay compliant while keeping existing invoicing processes in place.

The global e-invoicing API makes it easy to meet reporting requirements without major system changes or added manual work. The process works as follows:

Invoice Submission

Companies send invoices to Storecove as usual. If an invoice falls under the Spanish e-reporting requirement, Storecove ensures it is also sent to VeriFactu.

Validation and Conversion

Storecove automatically checks compliance with Spanish rules. The invoice is then converted into the format required by AEAT.

Transmission to VeriFactu

The invoice is securely transmitted to AEAT. A confirmation or error message is immediately returned.

Feedback through the API

Right after submission, users receive confirmation of whether the invoice was received or rejected. Once AEAT has processed the invoice, the final status (approved, rejected, or pending) is conveniently returned through our software.

Status Updates

Companies can check the current status of an invoice through the Storecove API at any time, or they can opt in to receive automatic status notifications.

Corrections

If an invoice needs to be changed or cancelled, the corrected document can be resubmitted. Storecove ensures that the update is sent to AEAT in full compliance with Spanish requirements.

Setup and Security

Each Spanish legal entity only needs to be configured once. Storecove manages secure connections, handles authentication with the tax authority, and provides a test environment so companies can practice before going live.

Why Choose Storecove?

As Spain moves toward implementing the VeriFactu e-invoicing and reporting system, businesses need a trusted partner to ensure seamless compliance and uninterrupted invoicing operations.

Storecove combines global e-invoicing expertise with personal, dedicated support to make e-reporting simple, reliable, and stress-free. With connections to more than 30 countries worldwide, Storecove enables secure, compliant invoicing and reporting through one API.

You can continue using your existing invoicing systems while we handle all technical and regulatory updates. With trusted integrations, global expertise, and personal support, we ensure a smooth transition to VeriFactu compliance.

Wondering whether our e-invoicing solution is a fit for your company? Request a free test account to gain access to a sandbox environment for 30 days.

You'll be able to experiment in a sandbox environment and experience the benefits firsthand.

To learn more about VeriFactu or our API, book a demo with our team or contact us directly.